



# TPR General code of practice

## North Yorkshire Pension Fund (NYPF) - Scheme Assessment

Prepared for: North Yorkshire Council  
NYPF Pension Committee  
NYPF Pension Board

Prepared by: Aon  
Date: 6 June 2024

# Introduction






## TPR Code Compliance model

This report sets out how North Yorkshire Pension Fund (NYPF) complies with the Pension Regulator's (TPR) General code of practice (the Code) in relation to the management of the North Yorkshire Pension Fund (NYPF) which is part of the Local Government Pension Scheme (LGPS).

Note that the Code applies to governing bodies of all occupational, personal and Public Service Pension Schemes and therefore it is generic in nature. This document highlights all the key elements of the Code relevant to Public Service Pension Schemes and sets out whether North Yorkshire Council is compliant in each of the Code's modules. There may be a number of requirements relating to these elements that are specifically stipulated within LGPS legislation and it is not the purpose of this compliance model to consider that level of detail.

## Key

	Compliant
	Compliant in some but not all areas
	Not currently compliant
<b>PC</b>	Pension Committee (or equivalent)
<b>PB</b>	Local Pension Board
<b>TPR</b>	The Pensions Regulator
<b>LGPS</b>	Local Government Pension Scheme
<b>Code</b>	TPR's General code of practice



# The governing body

# The governing body – at a glance



## Board Structure and activities

**Fully compliant in 1 out of 5 modules**



No questions are red and no questions are amber out of 30 questions. 13 questions are unanswered.

## Advisers and service providers

**Fully compliant in 0 out of 1 module**



No questions are red and 1 question is amber out of 19 questions.

## Scheme governance

**Fully compliant in 0 out of 1 module**



2 questions are red and 1 question is amber out of 24 questions. 9 questions are unanswered.

## Knowledge and understanding requirements

**Fully compliant in 0 out of 2 modules**



2 questions are red and 3 questions are amber out of 20 questions.

## Risk Management

**Fully compliant in 3 out of 6 modules**



5 questions are red and 2 questions are amber out of 50 questions. 7 questions are unanswered.

## Essential actions

- Expected behaviours & standards to be included in future induction training
- Ask Democratic Services
- Ask Democratic Services
- Ask Democratic Services
- To reassess annually following reappointment to committee

To suggest training modules to complete based on skills gaps & meeting subject matter such as Valuations.

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- Revisit training policy
- to set up annual review process and training delivery from outcome

## Comments

The Administering Authority have selected to answer all questions within this section.

The Administering Authority have selected to include all questions when determining whether they comply with the Code within this section.

# The governing body



## Modules

### Board structure and activities

- Role of the governing body (1)
- Recruiting and appointment to the governing body (2,6)
- *Arrangements for member-nominated trustee appointments (7)*
- Appointment and role of the chair (5)
- Meetings and decision-making (1)
- Remuneration and fee policy (4)

### Knowledge & understanding requirements

- Knowledge and understanding (3,6)
- Governance of knowledge and understanding (3,6)

### *Value for scheme members (DC only)*

- *Value for members (7)*

#### Notes:

The numbers next to the module names above set out Aon's interpretation of the Code for Public Service Pension Schemes. Please note it should not be taken as legal advice.

- (1) Applies
- (2) Mostly applies
- (3) Partially applies
- (4) Good practice
- (5) Mostly good practice
- (6) Partially good practice
- (7) Does not apply

### Advisers and service providers

- Managing advisors and service providers (4)

### Risk management

- Identifying, evaluating and recording risks (1)
- Internal controls (1)
- Assurance reports on internal controls (1)
- Scheme continuity planning (4)
- Conflicts of interest (3,6)
- Own risk assessment (4)
- *Risk management function (7)*

### Scheme governance

- Systems of governance (4)





# Funding and investment

# Funding and investment – at a glance



## Investment

**Fully compliant in 4 out of 4 modules**



No questions are red and no questions are amber out of 37 questions.

## Essential actions

None

## Comments

The Administering Authority have selected to answer all questions within this section.

The Administering Authority have selected to include all questions when determining whether they comply with the Code within this section.

# Funding and investment



## Modules

### Investment

- Investment governance (4)
- *Investment decision making* (7)
- Investment monitoring (4)
- Stewardship (6)
- Climate change (3,6)
- *Statement of investment principles* (6)\*
- *Default arrangements and charge restrictions* (7)

#### Notes:

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- (6) Partially good practice
- (7) Does not apply

\* Note that for the Statement of investment principles module the Code references good practice for PSPSs. However, due to the overriding legal requirement to have an Investment Strategy Statement (ISS) in place we have not included any questions on this module but have referred to the ISS within the Investment governance module.







# Administration

# Administration – at a glance



## Scheme administration

**Fully compliant in 0 out of 1 module**



2 questions are red and 1 question is amber out of 16 questions.

## Information handling

**Fully compliant in 0 out of 4 modules**



No questions are red and no questions are amber out of 42 questions. 42 questions are unanswered.

## Essential actions

- Include in governance roles & responsibilities document
- ongoing project to create working processes
- currently in review
- Ask Finance

## IT

**Fully compliant in 0 out of 2 modules**



No questions are red and no questions are amber out of 17 questions. 17 questions are unanswered.

## Contributions

**Fully compliant in 3 out of 3 modules**



No questions are red and no questions are amber out of 13 questions.

## Comments

The Administering Authority have selected to answer all questions within this section.

The Administering Authority have selected to include all questions when determining whether they comply with the Code within this section.

# Administration



## Modules

### Scheme administration

- Planning and maintaining administration (1)

### Information handling

- Financial transactions (1)
- Transfers out (2)
- Record-keeping (3,6)
- Data monitoring and improvement (1)

### IT

- Maintenance of IT systems (1)
- Cyber controls (2,6)

### Contributions

- Receiving contributions (3)
- Monitoring contributions (1)
- Resolving overdue contributions (1)

#### Notes:

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- (6) Partially good practice
- (7) Does not apply





# Communications and disclosure

# Communications and disclosure – at a glance



## Information to members

**Fully compliant in 5 out of 5 modules**



No questions are red and no questions are amber out of 22 questions.

## Public information

**Fully compliant in 2 out of 2 modules**



No questions are red and no questions are amber out of 14 questions.

## Essential actions

None

## Comments

The Administering Authority have selected to answer all questions within this section.

The Administering Authority have selected to include all questions when determining whether they comply with the Code within this section.





# Reporting to TPR

# Reporting to TPR – at a glance



## Regular reports

**Fully compliant in 1 out of 1 module**



No questions are red and no questions are amber out of 3 questions.

## Whistleblowing- Reporting breaches of the law

**Fully compliant in 2 out of 4 modules**



1 question is red and 1 question is amber out of 11 questions.

## Essential actions

- Arrange training for PFC & PB in the 2024 meeting schedule
- Senior Fund accountant needs to ensure reporting mechanism is added to process and they are logged on the breaches log

## Comments

The Administering Authority have selected to answer all questions within this section.

The Administering Authority have selected to include all questions when determining whether they comply with the Code within this section.



# Reporting to TPR



## Modules

### Regular reports

- Registrable information and scheme returns (1)

### Whistleblowing - reporting breaches of the law

- Who must report (1)
- Decision to report (1)
- How to report (1)
- Reporting payment failures (1)

#### Notes:

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- (4) Good practice
- (5) Mostly good practice
- (6) Partially good practice
- (7) Does not apply



The information set out in this report is based on the expectations set out in the Code, compared to your current practice and it is not a regulatory and compliance audit. The information is based on the responses by the Administering Authority to questions set by Aon based on information contained in the Code.

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